

SKIP-A-PAYMENT FORM

YES! I want to take advantage of the Resource One Credit Union Skip-a-Payment Program. I have read and agree to the terms below.

Borrower Name

Member #

Phone Number

Email

Apply to all eligible loans for Member # stated above.

Apply to the eligible loans listed below for Member # stated above.

_____ Loan #	_____ Amount	_____ Month to Skip
_____ Loan #	_____ Amount	_____ Month to Skip
_____ Loan #	_____ Amount	_____ Month to Skip

Note: If your loan is paid weekly, bi-weekly, or bi-monthly the Skip-a-Payment will allow you an extension for entire month of payments.

**Complete this form
& return to R1CU
via the following:**

Mail
Resource One Credit Union
Skip-a-Payment Application
PO Box 660077
Dallas, TX 75266-0077

Fax
Resource One Credit Union
Skip-a-Payment Application
(214) 319-3157

Email
Send via email to
info@r1cu.org

X

Signature

Date

Form must be signed in order to be accepted. By skipping your loan payment, you authorize Resource One Credit Union to defer your monthly loan payment. A \$40 fee for using the Skip-a-Payment program will be collected at the time the skip is applied as part of the deferred payment from your internal share or spending account. Finance charges will continue to accrue on your unpaid balance. The Skip-a-Payment program will extend the final loan payment for each Skip-a-Payment granted on the loan.

Using the Skip-a-Payment program does not change the original loan terms or your legal obligation to Resource One Credit Union.

Mortgages, Home Improvement loans, Line of Credit loans, Balloon Notes, Home Equity, Home Equity Line of Credit, Home Improvement Personal Loans, Credit Builder, Secured Loans, Leases, Lender's Protection Auto Loans, QuickCash, and any loans with an original term greater than 72 months are exempt from the Skip-a-Payment program.

For qualified members. Member account must be in good standing to take advantage of this offer. The credit union reserves the right to determine if prior or subsequent action may disqualify your loan. Skips cannot be consecutive and new loans must have six consecutive payments made on time before taking advantage of this program. Only two skips per loan per annual calendar year (January - December) with a maximum of five for the life of the loan. Only 2 skips are covered by GAP if purchased for a qualifying loan.

For Credit Union Use Only

Approved _____

Denied _____

Employee Initials

Date Received

Comments